

MarketWatch Quotes Stephen Douglass, NISA Chief Economist

June 18, 2026



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Stephen Douglass,
NISA Chief Economist

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Chairman Warsh's first FOMC meeting yielded a hawkish surprise in the dot plot and substantial changes to the Fed's communication policies.

In addition to shortening the FOMC statement and dropping forward guidance, Chairman Warsh announced five task forces on various aspects of monetary policymaking.

According to NISA Chief Economist Stephen Douglass, the press conference was notable for what Chairman Warsh didn't say.

Stephen was quoted in MarketWatch as saying: "Warsh was rather evasive during his press conference. On four separate occasions, he punted to the task forces to avoid answering difficult questions that are directly relevant to the near-term policy debate."

Read the full article on [MarketWatch](#).

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