



NEWS

MarketWatch Quotes NISA Chief Economist Stephen Douglass

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A graphic featuring the NISA logo and tagline 'DISCIPLINED INVESTING TRUSTED PARTNER' in the top left corner. The background is a light blue L-shape. A large, dark blue quotation mark is on the left. To its right, a quote is written in white text. Below the quote is a circular portrait of Stephen Douglass, a man in a dark suit and white shirt, smiling. To the right of the photo, the text '- NISA Chief Economist Stephen Douglass' is written in white.

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“ I think [Fed Chair Kevin] Warsh is the founding member of the hold-and-hope caucus, which is to say he doesn't want to hike rates this year.

- NISA Chief Economist Stephen Douglass

NISA Chief Economist Stephen Douglass was quoted in MarketWatch ahead of Fed Chairman Kevin Warsh's Jackson Hole economic policy meeting held today.

Stephen said the majority of Fed officials would rather "hold and hope" that the Iran war ends soon instead of raising interest rates. Stephen was quoted as saying:

"I think [Fed Chair Kevin] Warsh is the founding member of the hold-and-hope caucus, which is to say he doesn't want to hike rates this year."

Stephen believes the Fed officials who support rate hikes are doing most of the talking, while those in favor of holding interest rates steady are in the majority and are remaining quiet. This is making the Fed seem more evenly divided than it truly is.

"I don't think that it's really that close of a vote right now," Stephen was quoted saying.

With a MarketWatch subscription:

- [Read more of Stephen's response here.](#)
- [Read the full live-update article here.](#)

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