

Stephen Douglass Quoted in Barron's on the Federal Reserve's Policy Outlook

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NISA Chief Economist Stephen Douglass was recently quoted in a Barron's article analyzing the Federal Reserve's latest policy decision and Chair Jerome Powell's assessment of the U.S. economy.

At its January meeting, the Federal Open Market Committee held interest rates steady, signaling that monetary policy is close to neutral and that there is little urgency to resume rate cuts. As Powell's term as Fed chair nears its conclusion, his comments reflected growing confidence that the economy remains on firm footing, despite inflation staying above the Fed's long-term target.

Stephen highlighted Powell's comment that stagflationary pressures are receding, as upside risks to inflation and downside risks to employment have both moderated.

The full Barron's article is available to subscribers [here](#).

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