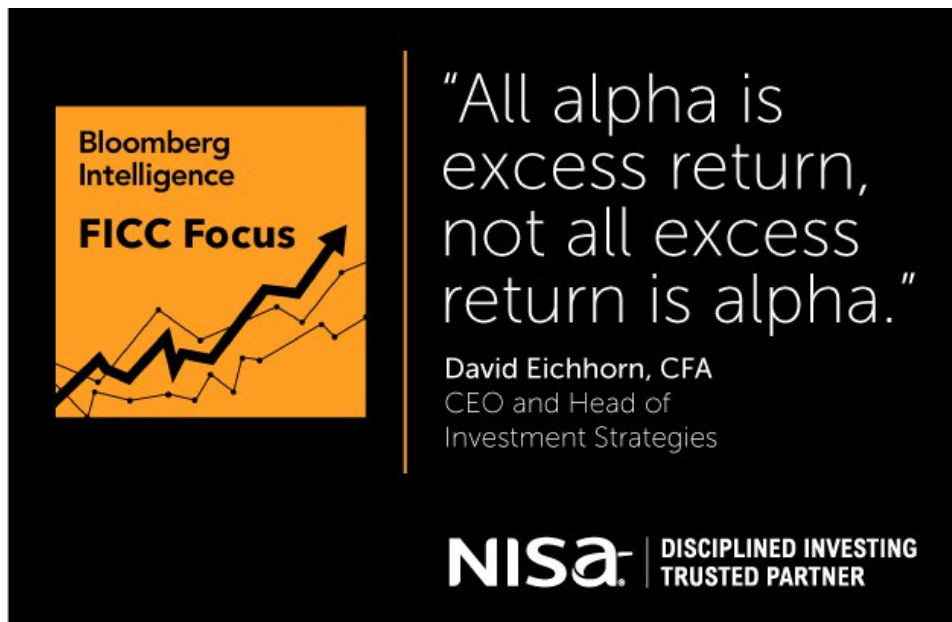


David Featured on Bloomberg Podcast Series

December 30, 2025



David Eichhorn was recently featured on Bloomberg Intelligence's FICC Focus Credit Crunch podcast series discussing a wide range of topics with Bloomberg Global Director of Research, FICC Strategy, Noel Hebert.

They discussed the firm's origins in St. Louis, its consultative approach driven by tailored benchmarks and its steadfast commitment to "true" alpha—excess return uncorrelated with simply taking on more beta or spread risk.

Key Takeaways

- Why "authentic" alpha matters and how to tell the difference
- How tailored benchmarks drive better liability matching
- Portfolio construction that blends fundamentals with a quantitative edge
- Navigating tight spreads, higher yields and pension glidepaths
- The role of derivative overlays in hedging interest rate and spread risk
- Trends in corporate DB and public pension funded status
- How market conditions are shaping credit allocation decisions today

Listen to the full episode [here](#) or on [Spotify](#) and [Apple Podcasts](#).

Pensions & Investments (P&I) rankings were based on U.S. institutional, tax-exempt assets managed internally (covered for overlay) as of December 31, 2024; published on June 16, 2025. NISA paid a standard fee to access the full set of data published by P&I. Other survey participants may have reported overlay strategies on a basis other than notional values and, as such, direct comparison and rankings may not be appropriate. Visit www.pionline.com for more details, including past rankings and methodology.

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